



Town of Arlington, Massachusetts
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Finance Committee Minutes 05-02-2001

7:30 PM 2nd FLOOR CONFERENCE ROOM TOWN HALL ANNEX

ATTENDEES:

Phelps* Feinleib* Kocur* O'Neill* Mahoney*
DeCoursey* Villandry* Simmons Mazmanian*
Tosti* Foscett* Deyst* Ronan*
Scoppettuolo Franclemont* Olsen*
DuBois* Howard* Fanning* Tosi Kneeland*

- Indicates present

VISITORS: Superintendent Kay Donovan

ARTICLE 3 SPECIAL TOWN MEETING APPROPRIATION/PEIRCE SCHOOL: Chair reviewed printed FinCom report to Special Town Meeting. Report includes the phase 2 cost estimate based on PTBC projections. Donovan provided copy of School Committee vote, which is similar to third paragraph of FinCom recommendation, but lacks specific numbers and reference to specific cost-sharing formula and is limited to just the Peirce School renovation. She reported that the School Committee voted to review the phase 2 renovation plan and come up with a funding approach.

VOTED to reconsider previous vote, 11-4. Considerable discussion.

VOTED to amend recommended vote in FinCom report by replacing the third paragraph with the vote of the School Committee except inserting the original cost, \$8.2 million, as estimated at the time of the debt exclusion vote.

COMMITTEE BUSINESS:

Reserve Fund balance about \$100,000.

Meetings held at 7:30 before each TM session in Town Hall Hearing Room.

Peter B. Howard, Secretary